

**Dr B R Ambedkar NIT Jalandhar
(Institute of National Importance)**

**Entrepreneurship and Skill Development
Training Program on – Finance for Non-
Finance**

for

**MSMEs promoters/executives/ Central
Govt. / State Govt. / Bank officers
(29 Jan- 02 Feb 2024)**



**Course Coordinators
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About the Institute

Dr B R Ambedkar National Institute of Technology (erstwhile Regional Engineering College), Jalandhar is an ‘institute of the national importance’ amongst the 31 NITs of the country under NIT Act 2007 amended as NITSER Act 2012. The institution was established in the year 1987 as Regional Engineering College and it was given the status of National Institute of Technology on October 17, 2002 by the Govt. of India under the aegis of Ministry of Education, New Delhi.

The institute has made strides since its inception. The institute offers 11 BTech. programs in undergraduate engineering, 10 MTech., 3 M.Sc. programmes, MBA programme and Doctoral programmes in all departments.

About the Course

Nowadays, the world is moving at a fast pace, and companies need to consider every action in financial terms to make effective decisions. Often, non-finance executives, primarily executives without enough financial expertise, need to take crucial decisions involving

considerable up-front investments for their company.

The programme is designed to provide professionals from functional decision-making areas such as sales, marketing, human resources, operation, and production, as well as first-generation entrepreneurs, with a broad working knowledge of critical financial accounting and financial management concepts in an easy-to-understand format, enabling them to make critical decisions.

The MSME sponsored program exposes the participants to the concepts, application and practices of Financial Accounting and Financial Management in a way that allows even those with little previous knowledge of the subject to comprehend them. The certificate of participation shall be issued to the participants, who have 80% or above attendance.

Who should attend?

MSMEs promoters/executives/ Central Govt. / State Govt. / Bank officers sponsored through lead bank, (including ministry of MSME) and other stake holders.

The minimum age of participants should be 18 years. The minimum qualification of the participant is graduation.

The number of participants are limited to 25. About 40% of the targeted beneficiaries should be from weaker sections of the society (SC/ ST/ Women/ physically challenged)

Course Outcomes

1. To get familiar with financial terms & concepts.
2. To bring Non-Finance executives up to speed with Finance KPIs.
3. Understand and analyse financial statements. Be in a better position to discuss relevant financial issues with finance managers/stakeholders in their organisation
2. Enable participants to take informed business decisions.
4. Understand the implications of finance on various corporate activities and vice versa.

Course Content

Day 1 (29-Jan-24): Accounting Basics

- a. Understanding basic accounting concepts
- b. Elements of Financial Statements
- c. Understanding financial statements- Balance Sheet, Profit and Loss Account

Day 2 (30-Jan-24): Understanding and Analysis of Financial Statements

- a. Cash Flow Statement
- b. Use of financial ratios as key indicators

Day 3 (31-Jan-24): Working Capital Management

- a. Operating cycle and components of working capital
- b. Working capital management and decision-making.

Day 4 (01-Feb-24): Cost information for decision-making and budgeting

- a. Cost concepts including discussion on marginal costing
- b. Some important cost definitions
Make or buy
- c. Shut down or continue
- d. Sell or process further
- e. Budgeting

Day 5 (02-Feb-24): Evaluation of investment projects

- a. Time value of money
- b. Techniques of capital budgeting
- c. Practical application of net present value and internal rate of return

Registration Fee per participant

No Fee (Registration or any other) will be charged from participants. Refreshments and study material will be provided free of cost to all participants.

Registration Link:

<https://surveyheart.com/form/6512cb7690b3255c4b281f0d>
<https://tinyurl.com/478ks7v8>

Important Dates

Last Date of Registration: 25-Jan-2024

Program Date: 29 Jan – 02 Feb 2024

Contact Persons:

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